

PROGRAM REPORT

STATEMENT OF PLAN ASSETS AS OF MARCH 31, 2022 CASH BASIS - UNAUDITED

Assets:

Cash & Cash Equivalents	\$	64,159,680
Investments at Book Value		
Fixed Income Investments	\$	11,979,215
Total Assets	\$	76,138,895

STATEMENT OF REVENUES AND DISBURSEMENTS AS OF MARCH 31, 2022 CASH BASIS - UNAUDITED

Receipts

Contract Payments	\$	62,582
Education Trust Fund Transfers	\$	8,045,400

Investment Income

Interest and Dividends	\$	69,662
Gains(Losses)	\$	(11,193)

Total Revenues	\$	8,166,451
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Disbursements

Tuition Payments	\$	(15,136,474)
Cancellations	\$	(592,380)
Administrative Expense	\$	(109,822)
Manager Fees	\$	(8,895)

Total Deductions	\$	(15,847,571)
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Excess (Deficiency) of Revenues Over Disbursements	\$	(7,658,734)
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Cancellations 01/01/22 - 03/31/22

Purchaser Request -	57	\$463,159
Scholarship -	2	18,894
Disability	3	43,113
Military	3	67,214
Total -	65	\$592,380